

INTERNATIONAL REAL ESTATE REVIEW

An affiliated journal of Asian Real Estate Society and Global Chinese Real Estate Congress (ISSN: 2154-8919)

Editors:

Tien Foo Sing
Ko Wang

Co-Editors:

Kyung-Hwan Kim
Rose Neng Lai
Hongyu Liu
Tyler T. Yang

Associate Editors:

Sumit Agarwal
Brent Ambrose
Steven Bourassa
Su Han Chan
Chin-Oh Chang
Kwong Wing Chau
Jie Chen
Ming-Chi Chen
Shu-Mei Chen
Yen-Jong Chen
Yongqiang Chu
Maurizio d'Amato
Zhi Dong
Robert H. Edelstein
Fang Fang
Chang-Chun Feng
Jeffrey Fisher
Yuming Fu
Stuart Gabriel
Bo Gao
John L. Glascock
Joseph E. Gyourko
Lu Han
William Hardin
Martin Hoelsli
Eddie Hui
Shenghua Jia
Jyh-Bang Jou
Yuichiro Kawaguchi
Jinu Kim
Michael LaCour-Little
Charles Ka Yui Leung
Che-Chun Lin
Chu-Chia Lin
David Ling
Peng Liu
Colin Lizieri
Chiuling Lu
Bryan D. MacGregor
Steve Malpazzi
Henry Munneke
Graeme Newell
Robert Van Order
Liang Peng
Wenlan Qian
Weidong Qu
Timothy J. Riddiough
Stuart Rosenthal
Stephen E. Roulac
Jarjisu SaaAdu
Michael Seiler
Miki Seko
James Shilling
Tsuriel Somerville
Sheridan Timan
Piyush Tiwari
Desmond Tsang
Kerry Vandell
Hongwei Wang
Neng Wang
K. C. John Wei
Joseph Williams
Kelvin Wong
Abdulah Yavas
Jianping Ye
Yildiray Yildirim
Sigi Zheng
Tingyu Zhou
Yinggang Zhou

Announcement

Winners of the GSSI 2021 *International Real Estate Review* Best Paper Award

We are pleased to announce the winners of the Global Social Science Institute (GSSI) 2021 *International Real Estate Review* (IRER) Best Paper Awards, given to papers for their contributions in applying academic theory and empirical analyses on the subjects of real estate, housing finance, urban economics, and allied areas. Eligible papers are published in Issues 3 & 4 of Volume 23 (2020) and Issues 1 to 4 of Volume 24 (2021). [Note: Papers affiliated with the Editors and Co-editors of IRER are not eligible for consideration for the awards.]

Based on the recommendations of the IRER Editorial Board, the following winners are selected:

The GSSI 2021 IRER Best Paper Award winners are:

Gold Award (USD 10,000):

- Housing Wealth, Consumption Channels and Mortgage Liberalization, Vol 23, Issue 4 (2020), by Lingxiao Li and Bing Zhu

Silver Award (USD 5,000):

- The Predictability of House Prices: Human Against Machine, Vol 24, Issue 2 (2021), by Kiristoffer B. Birkeland, Allan D. D'Silva, Roland Fuss, and Are Oust

Bronze Award (USD 2,500 each):

- Do Foreign Investors Perform Better than Domestic Investors? Evidence from Commercial Real Estate Equity Investment in Emerging Market, Vol 24, Issue 1 (2021), by Dongjoong Kim, Changha Jin, and Jin Man Lee
- An Empirical Method for Decomposing the Contributions of Land and Building Values to Housing Value, Vol 24, Issue 3 (2021), by Kuan Lun Pan, Hsiao Jung Teng, Shih-Yuan Lin, and Yu En Cheng

Congratulations to all the winning authors for contributing their excellent works to international real estate research via IRER. We also express our sincere gratitude to the Editorial Board members who contributed to the paper selection and review processes.

We are also pleased to announce that the next 2022-23 GSSI IRER Best Paper Awards will be selected from all papers published in **Issue 1 of Volume 25 (2022) to Issue 4 of Volume 26 (2023)**. More details will be available at the IRER website: [https://www.gssinst.org/irer/!](https://www.gssinst.org/irer/)

Tien Foo Sing and Ko Wang
Editors